# Worksheet: Liberalisation, Privatisation and Globalisation (1991 Reforms)

IB · Class 12 · Economics · 3 questions · 13 marks

Name: _____ Date: _____ Score: _____ / 13

**Q1.** What do Liberalisation, Privatisation, and Globalisation mean? Give one specific policy example of each from India's 1991 reforms. *[3 marks]*

**Q2.** Critically assess the outcomes of the 1991 LPG reforms. Have the reforms benefited all sections of Indian society equally? *[4 marks]*

**Q3.** Why was India compelled to introduce the LPG reforms in 1991? What was Manmohan Singh's role, and what were the key features of the reforms? *[6 marks]*