# Worksheet: Liberalisation, Privatisation and Globalisation (LPG Reforms 1991)

West Bengal State Board · Class 11 · Economics · 3 questions · 13 marks

| Name: _____ | Date: _____ | Score: _____ / 13 |
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**Q1.** What were the immediate causes of India's 1991 balance of payments crisis? What drastic action did India take? *[3 marks]*

**Q2.** Explain the three pillars of the New Economic Policy (NEP) 1991 with two measures under each: Liberalisation, Privatisation, and Globalisation. *[4 marks]*

**Q3.** Evaluate the outcomes of the 1991 LPG reforms for India. What did India gain? What were the costs? Is the reform consensus now universal? *[6 marks]*