

Worksheet: Recording of Transactions – II

IGCSE · Class 11 · Accountancy · 9 questions · 17 marks

Name: _____

Date: _____

Score: _____ / 17

Q1. What is posting? *[1 mark]*

Q2. Which cash book has cash, bank and discount columns? *[1 mark]*

Q3. In which book is a credit sale of goods recorded? *[1 mark]*

Q4. A cash account has debit total 40,000 and credit total 31,000. State the balance and its type. *[2 marks]*

Q5. What is a contra entry? Give an example. *[2 marks]*

Q6. Explain the imprest system of petty cash. *[2 marks]*

Q7. Why is the ledger called the 'book of secondary entry'? *[2 marks]*

Q8. State which book records each: (a) credit purchase of goods, (b) goods returned by a customer, (c) purchase of machinery on credit. *[3 marks]*

Q9. Differentiate trade discount and cash discount in recording. *[3 marks]*
