# Worksheet: Recording of Transactions – I

ICSE · Class 11 · Accountancy · 9 questions · 17 marks

Name: ______________________________ Date: _______________ Score: ______ / 17

**Q1.** State the basic accounting equation. *[1 mark]*

**Q2.** Is an increase in an asset debited or credited? *[1 mark]*

**Q3.** Name the source document prepared when goods are sold on credit. *[1 mark]*

**Q4.** Show the effect on the accounting equation: started business with ₹50,000 cash, then bought goods for ₹10,000 cash. *[2 marks]*

**Q5.** Pass the journal entry: purchased furniture for cash ₹12,000. *[2 marks]*

**Q6.** Pass the entry: sold goods on credit to Mohan ₹8,000. *[2 marks]*

**Q7.** State the debit/credit rule for liabilities and give an example entry. *[2 marks]*

**Q8.** Pass a compound entry: paid salary 6,000 and rent 4,000 in cash. *[3 marks]*

**Q9.** Pass entries: (a) owner withdrew 5,000 cash for personal use; (b) took goods worth 2,000 for home. *[3 marks]*