Worksheet: Introduction to Accounting

Madhya Pradesh State Board · Class 11 · Accountancy · 9 questions · 17 marks

Name: _____ Date: _____ Score: _____ / 17

Q1. What is bookkeeping? *[1 mark]*

Q2. Define assets. *[1 mark]*

Q3. What are drawings? *[1 mark]*

Q4. Differentiate bookkeeping and accounting. *[2 marks]*

Q5. Name two internal and two external users of accounting information. *[2 marks]*

Q6. State two objectives of accounting. *[2 marks]*

Q7. Differentiate debtors and creditors. *[2 marks]*

Q8. Explain the three branches of accounting. *[3 marks]*

Q9. State the qualitative characteristics of accounting information. *[3 marks]*