Worksheet: Money and Credit

IB · Class 10 · Economics · 4 questions · 13 marks

Name: _____ Date: _____ Score: _____ / 13

Q1. What is the 'double coincidence of wants' problem in barter? How does money solve it? *[2 marks]*

Q2. Describe the 'two faces of credit' with one example each. Why is high-interest credit dangerous for farmers? *[3 marks]*

Q3. Compare formal and informal sources of credit in India. Why do poor households overwhelmingly use informal credit despite its higher cost? *[3 marks]*

Q4. What are Self-Help Groups (SHGs)? How do they solve the problem of poor people's access to formal credit? Explain their limitations as well. *[5 marks]*